THE MINISTER OF WATER RESOURCES (SHRI ARJUN CHARAN SETHI) : (a) to (d) In 1980, the Ministry of Water Resources, then known as the Ministry of Irrigation, formulated a National Perspective Plan for integrated water resources development through inter-linkages of several southern-based Peninsular rivers and the Himalayan rivers. The Government of India established the National Water Development Agency (NWDA) in 1982 as an autonomous society to carryout water balance and feasibility studies of the Peninsular and Himalayan rivers. The Peninsular Component of the National Perspective Plan envisages inter-linking of Mahanadi–Godavari–Krishna–Pennar–Cauvery–Vaigai. As per the water balance studies of various river basins of the peninsular Component conducted by National Water Development Agency, Mahanadi and Godavari river basins are surplus in water, whereas the river basins namely, Krishna, Pennar, Cauvery and Vaigai are deficit. It is, therefore, proposed to transfer the surplus water of Mahanadi which in turn will be receiving water from the Himalayan component and Godavari basins to Krishna basin by inter-linking Mahanadi to Godavari and Godavari to Krishna. The water, thus received in Krishna basin is proposed to be transferred to Pennar, Cauvery and Vaigai basins. NWDA has identified 9 links under this part of the Peninsular Component for preparation of feasibility report and has prepared feasibility reports for three links. Implementation of the water transfer links would only be possible if the concerned co-basin States agree to the water linkage proposal and provide other logistical support necessary for project implementation and availability of fund is ensured.

Vanishing companies

*218. SHRI S. AGNIRAJ : Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state :

(a) whether it is a fact that many new companies vanish from the market after their public issues;

(b) what steps are being taken to monitor such companies:

(c) whether it is also a fact that many investors are finding it difficult to trade/dispose off their shares; and

(d) the number of such companies which have not listed their shares in exchanges ?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH) : (a) The Securities and Exchange Board of India (SEBI) has intimated that during the last three years, no such instance of "vanishing" after mobilising money from the investors through public issues have been reported/noticed so far. However, during the period 1992–1998, 175 companies, which came out with public issues, have been identified as 'vanishing companies'.

(b) A Coordination and Monitoring Committee co-chaired by Secretary, Department of Company Affairs (DCA) and Chairman, SEBI was set up to monitor the action taken against the vanishing companies, and unscrupulous promoters who misused the funds raised from the public. The field offices of DCA have taken action against such companies for violation of the provisions of the Companies Act, 1956. Moreover, since December 2001, 117 prosecutions have been launched all over the country under sections 62/63, 68 and 628 of the Companies Act.

(c) In case of illiquid or infrequently traded shares, investors do find it difficult to dispose off their shares, on account of lack of demand for such shares.

(d) SEBI has informed that no such case has been noticed/reported.

Task Force on small aircraft

*219. SHRI AIMADUDDIN AHMED KHAN (DURRU) : Will the Minister of CIVIL AVIATION be pleased to state :

(a) whether the Task Force appointed to monitor the implementation of the Report of the Committee constituted to review the systems and procedures for acquisition, maintenance and operation of small aircraft in the context of Air-Crash of September 30, 2001 near Kanpur, has submitted its action taken report;

(b) if so, the details thereof; and

(c) the steps taken by Government to prevent any further accidents of this nature, involving misjudgement or mistake of the pilots ?

THE MINISTER OF STATE IN THE MINISTRY OF CIVIL AVIATION (SHRI SHRIPAD YESSO NAIK): (a) and (b) A task force was formed by the Government for implementation of the recommendations made by the Committee constituted to review systems and procedures for acquisition, maintenance and operation of small aircraft. The implementation